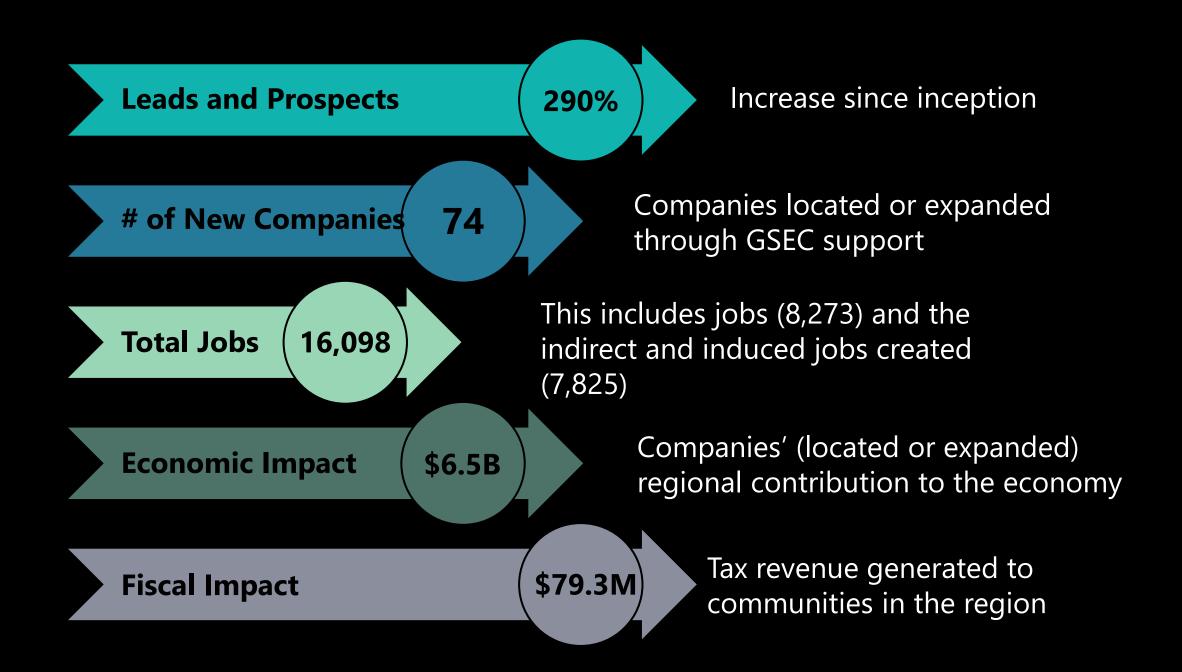


# County of Placer

# **Impact of GSEC 6-year Prospective**



# 6-year impacts to Placer County

Since GSEC's inception in 2015, it has delivered the following impacts to Placer County:

\$270,785

Total investment over 6 years



\$22,004,511 6-year local tax revenue

**\$81:1** Return on Investment on Direct Local Tax Revenue

\$1,469:1 Return on Investment on Economic Output

## FY 20/21 Additional Values to Placer County



Direct Project
Opportunities (RFI's)
issued to Placer County



Number of Webinars Held



New Projects FY 20/21 to the Region



Number of Attendees



Active properties in greatersacsites for Placer County



Research requests completed Regionwide

# Digital Upskill Sacramento Update



22 students have accepted job offers



Board Members have hired 9: VSP (7), Accenture, Centene



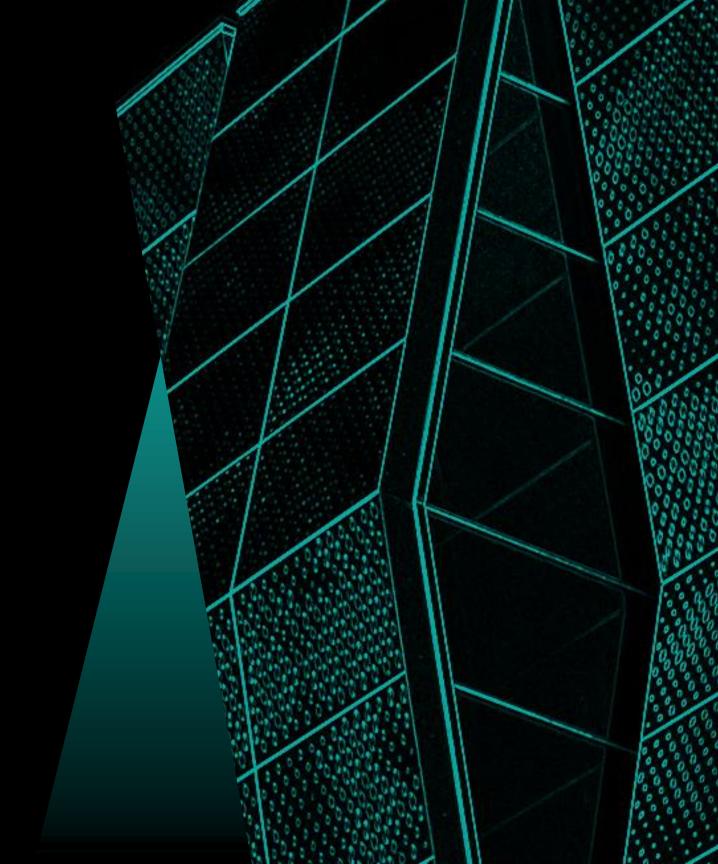
Accepted offers from: Zennify (3), Choy Lee Tech, HCL America, Luxer One, AT&T, Amplus Academy, CA Volunteers and CMG Financial



Over \$900,000 in payroll



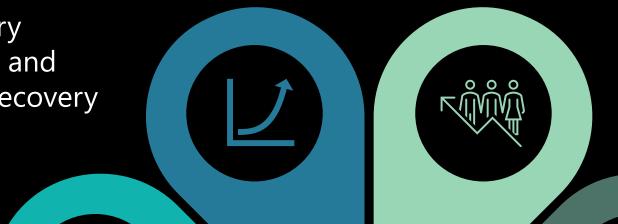
# New Initiatives for Community Involvement



### Create a 3-year strategic plan

#### **Growth**

Grow tradable industry sectors to drive a fast and equitable economic recovery



#### **Prosperity**

Enhance competitiveness so the region remains the California Option

#### **Inclusion**

A recovery that everyone can access through industry growth and workforce training with a focus on increasing equity and diversity

#### **Organizational Excellence**

Further grow the organization so that remains best in class and is recognized as one of the top EDO in the nation

## New business retention and expansion focus

#### Interviews with top firms

To establish a shared, comprehensive understanding of issues



#### The outreach approach

Firms identified, working directly with local community leaders to coordinate outreach

#### **Shared tools**

National best practices data collection tool allows for shared data along with confidentiality to businesses

# **Business Retention Expansion Status Update**



80+ Meetings Held

Establishing strong relationships with our local ecosystem



54% of meetings have been with businesses we did not know prior



**Emerging Trends** 

Manufacturing
Bio-Life Sciences
Technology



13 New Projects

1 Project Pushed Forward

17 New Leads

# **Foreign Direct Investment**



Create specific strategic plan for FDI



Meet with 10 consulates/trade missions per year



Leverage BRE efforts for JV and export assistance opportunities



**Employee Incentive Program for High Wage Jobs** 



Performance based on fiscal impact



Creates a win/win for all parties



Reversed for high impact projects and developments





# Thank you

Barry Broome, President & CEO
Greater Sacramento Economic Council